

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5131
ANSWERED ON:26.04.2002
WORLD BANK ASSISTANCE FOR VRS
AMBATI BRAHMANAIAH

Will the Minister of FINANCE be pleased to state:

- (a): whether the Government have sought World Bank assistance for VRS schemes of the public sector employees;
- (b): if so, the terms of such finance from the World Bank;
- (c): whether the Government will negotiate a deal even for State Governments going for VRS of their excess employees;
- (d): if so, the details of such talks with the World Bank; and
- (e): the quantum of loans already taken from the World Bank for this purpose ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

- (a): No, Sir.
- (b): Does not arise.
- (c): No such proposal is under consideration.
- (d): Does not arise.
- (e): Five projects have provisions for VRS. Specific amount committed for VRS being only US \$ 23.30 million in two loans.